

CURRENT REPORT No. 81/2011

Date of Report:

11 November 2011

Re:

Information on the process aimed at selling companies operating in the retail segment ("Retail Company").

Update:

The Management Board of Emperia Holding SA ("Emperia") informs that investors which are allowed to examine the legal and financial of Retail Companies made the binding bid. Among the bidders are both industrial and financial investors.

The Management Board of Emperia informs that together with an advisors, based on the received binding bids and talks with all investors, will decide in the coming days to choose a few subjects admitted to the final stage of the process, ie, negotiate and agree of final terms of the transaction, including the content of a conditional sale agreement of Retail Companies.

Based on the received binding offers and talks, Emperia's Management Board maintains its opinion about the value of operations (excluding real estate) on Retail Companies. In the case of sales of Retail Companies Emperia expects to receive a price not less than PLN 900.000.000.

Legal Basis:

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005